

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF WESTLOCK FOR THE 2026 TAXATION YEAR

WHEREAS, the Town of Westlock has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 27, 2026, and;

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$13,376,871 and;

WHEREAS, the estimated municipal expenditures (excluding amortization and other non-cash items) set out in the annual budget for the Town of Westlock for 2026 total \$18,195,258 and;

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$1,532,122 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$1,633,090 and;

THEREFORE, the total amount to be raised by general municipal taxation is \$8,534,985 and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 1,168,334
Non-Residential	<u>691,888</u>
	1,860,222

Opted Out School Board (Evergreen CSRD No 2)

Residential/Farmland	102,864
Non-Residential	<u>95,643</u>
	198,507

Total Education Requisition **\$2,058,729**

Homeland Housing Foundation

\$ 396,734

Designated Industrial Properties

\$ 785

WHEREAS the Council of the Town of Westlock is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions and;

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WHEREAS the Council is authorized to sub-classify assessed property, and to establish

different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 and:

WHEREAS, the assessed value of all property in the Town of Westlock as shown on the assessment roll is:

Residential	\$429,047,770
Multi-Residential	36,527,000
Farmland	482,200
Non-Residential	182,845,110
Vacant Non-Residential	3,217,000
Linear and Railway	10,640,170
Machinery and Equipment	3,837,160
	<u>\$666,596,410</u>

Designated Industrial Property **\$10,785,320**

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Westlock, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Westlock:

<i>General Municipal</i>	<i>Tax Levy</i>	<i>Assessment</i>	<i>Tax Rate per \$1000</i>
<i>Residential</i>	4,493,761	429,047,770	10.4738
<i>Multi-Residential</i>	382,576	36,527,000	10.4738
<i>Farmland</i>	13,364	482,200	27.7145
<i>Non-Residential</i>	3,271,172	182,845.110	17.8904
<i>Vacant Non-Residential</i>	115,107	3,217,000	35.7808
<i>Linear and Railway</i>	190,357	10,640,170	17.8904
<i>Machinery and Equipment</i>	68,648	3,837,160	17.8904
<i>Totals</i>	<u>8,534,985</u>	<u>666,596,410</u>	

Province of Alberta

Education Property Tax*	Tax Levy	Assessment	Tax Rate per \$1000
<i>Alberta School Foundation Fund</i>			
<i>Residential</i>	1,159,881	425,238,690	2.7276
<i>Non-Residential</i>	593,686	146,864,740	4.0424
<i>Evergreen CSRD</i>			
<i>Residential</i>	111,336	40,818,280	2.7276
<i>Non-Residential</i>	<u>193,849</u>	<u>47,954,120</u>	4.0424
Totals	<u>2,058,752</u>	<u>660,875,830</u>	

*These values have been adjusted for previous years over and under levies as per section 359(3) of the MGA

Homeland Housing Foundation Requisition	Tax Levy	Assessment	Tax Rate per \$1000
Totals	<u>\$396,767</u>	<u>\$664,712,990</u>	0.5969

Designated Industrial Property Requisition	Tax Levy	Assessment	Tax Rate per \$1000
Totals	<u>\$785</u>	<u>\$10,785,320</u>	0.0728

2. That pursuant to the provisions of Section 357(1) of the Municipal Government Act, that the Chief Administrative Officer for the Town of Westlock is hereby authorized and directed to establish that the minimum tax payable on any parcel will be fifty dollars (\$50.00).
3. This By-law shall take effect on the date of the third and final reading.

Read a first time this 27 day of April 2026

Read a second time this 27 day of April 2026

Unanimous consent for third and final reading this 27 day of April 2026

Read a third and final time and passed this 27 day of April 2026



 Mayor, Jonathan Kramer



 Chief Administrative Officer, Simone Wiley