

Province of Alberta

BEING A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF WESTLOCK FOR THE 2025 TAXATION YEAR

WHEREAS, the Town of Westlock has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 28, 2025, and;

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$12,929,915 and;

WHEREAS, the estimated municipal expenditures (excluding amortization and other non-cash items) set out in the annual budget for the Town of Westlock for 2025 total \$17,887,676 and;

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$1,574,856 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$1,580,856 and;

THEREFORE, the total amount to be raised by general municipal taxation is \$8,113,473 and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 1,070,217
Non-Residential	<u>539,665</u>
	1,609,882

Opted Out School Board (Evergreen CSRD No 2)

Residential/Farmland	104,990
Non-Residential	<u>187,525</u>
	<u>292,515</u>
Total Education Requisition	<u>\$1,902,397</u>

Homeland Housing Foundation

\$ 391,321

Designated Industrial Properties

\$ 736

WHEREAS the Council of the Town of Westlock is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions and;

WHEREAS the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 and:

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WHEREAS, the assessed value of all property in the Town of Westlock as shown on the assessment roll is:

Residential	\$404,683,470
Multi-Residential	33,484,000
Farmland	482,200
Non-Residential	175,876,970
Vacant Non-Residential	3,416,000
Linear and Railway	10,353,700
Machinery and Equipment	<u>3,359,540</u>
	<u>\$631,655,880</u>
Designated Industrial Property	<u>\$10,497,420</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Westlock, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Westlock:

<i>General Municipal</i>	<i>Tax Levy</i>	<i>Assessment</i>	<i>Tax Rate per \$1000</i>
<i>Residential</i>	4,238,459	404,672,470	10.4738
<i>Multi-Residential</i>	350,704	33,484,000	10.4738
<i>Farmland</i>	12,901	482,200	26.7540
<i>Non-Residential</i>	3,143,987	175,735,970	17.8904
<i>Vacant Non-Residential</i>	122,227	3,416,000	35.7808
<i>Linear and Railway</i>	185,232	10,353,700	17.8904
<i>Machinery and Equipment</i>	<u>60,104</u>	<u>3,359,540</u>	17.8904
<i>Totals</i>	<u>8,113,614</u>	<u>631,503,880</u>	

<i>Education Property Tax*</i>	<i>Tax Levy</i>	<i>Assessment</i>	<i>Tax Rate per \$1000</i>
<i>Alberta School Foundation Fund</i>			
<i>Residential</i>	1,070,108	399,451,750	2.6789
<i>Non-Residential</i>	543,196	139,238,900	3.9012
<i>Evergreen CSRD</i>			
<i>Residential</i>	104,979	39,186,920	2.6789
<i>Non-Residential</i>	<u>188,752</u>	<u>48,383,350</u>	3.9012
<i>Totals</i>	<u>1,907,035</u>	<u>626,260,920</u>	

*These values have been adjusted for previous years over and under levies as per section 359(3) of the MGA

<i>Homeland Housing Foundation Requisition</i>	<i>Tax Levy</i>	<i>Assessment</i>	<i>Tax Rate per \$1000</i>
<i>Totals</i>	<u>\$391,321</u>	<u>\$629,620,460</u>	0.6215
<i>Designated Industrial Property Requisition</i>	<i>Tax Levy</i>	<i>Assessment</i>	<i>Tax Rate per \$1000</i>
<i>Totals</i>	<u>\$736</u>	<u>\$10,497,420</u>	0.0701

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2. That pursuant to the provisions of Section 357(1) of the Municipal Government Act, that the Chief Administrative Officer for the Town of Westlock is hereby authorized and directed to establish that the minimum tax payable on any parcel will be fifty dollars (\$50.00).
3. This By-law shall take effect on the date of the third and final reading.

Read a first time this 28th day of April 2025 A.D.

Read a second time this 28th day of April 2025 A.D.

Unanimous consent for third and final reading this 28th day of April 2025 A.D.

Read a third and final time and passed this 28th day of April 2025 A.D.



Mayor, Jonathan Kramer



Chief Administrative Officer, Simone Wiley